

Solution Converts Paper Invoices and Field Tickets to Electronic Form

Expansion of Digital Oilfield's OpenInvoice technology is now available with OpenInvoice Image, which converts paper invoices and field tickets to an electronic format.

Digital Oilfield's OpenInvoice Professional product is designed to automate the process of invoice generation, receipt, adjudication and approval, and streamlines traditional labor-intensive paper-based workflow processes.

In addition, detailed spend data acquired through the invoice process can be analyzed to identify inefficiencies and enable improved operational performance.

OpenInvoice Image, an add-on module, enables the operating company to use the OpenInvoice workflow engine, even for those invoices that are still submitted manually.

"Existing customers have already begun expanding their implementations to include OpenInvoice Image," said Rod Munro, president and chief executive officer, Digital Oilfield.

"They realized that having one system for all invoices is of great benefit and now with the release of Image, their personnel have a uniform process for coding and approvals, and the transition from paper to electronic invoices will be virtually seamless," he explained.

By converting the paper invoice to a digital image through the module, the same processing, routing and approval workflows offered through OpenInvoice Professional for processing electronic invoices, are now available for paper invoices as well.

In addition, cost categorization can be applied to the paper invoices,

allowing an operating company to immediately analyze 100 percent of their spend, said the company.

A single method for processing all incoming invoices, whether paper or electronic, provides a seamless transition as suppliers and operators move from paper-based invoicing to electronic invoicing.

According to Digital Oilfield, paper invoices and field tickets are scanned and converted to digital invoices before being routed to specific company departments or individuals.

After coding and approval, the invoice information is uploaded directly into the operating company's financial system for settlement.

www.digitaloilfield.com

Software Solution for Oil and Gas PIDX Standard

EE B2B™, a PIDX/RosettaNet B2B solution, is now available to the oil and gas industry to translate e-commerce documents into an XML format.

Stone Bond Technologies L.P.'s EE B2B handles the translation of any type of e-commerce document (e.g. EDI, CSV, etc.) or data directly from a backend system, into a PIDX compliant XML format and transmits the information securely over the Internet using the RosettaNet Implementation Framework 2.0.

Stone Bond's packaged solution is powered by Enterprise Enabler™, which eliminates the need for programming and provides the flexibility for a customer to do business easily in many different variations of the PIDX standard, and to respond quickly as the standard evolves over time.

It can also be installed behind the customer's firewall, avoiding costly VAN or HUB charges and keeping the customer in control.

Stone Bond believes that most

commercial solutions currently available on the market are either very costly to implement or require an intermediary approach to e-commerce document exchange.

According to the company, EE B2B avoids these high cost alternatives and allows companies of any size to exchange documents with their trading partners cost effectively and with rapid implementation times.

"We have developed EE B2B to make it possible for every company to participate in e-commerce and its

resultant business advantages without the tremendous overhead and risk that are associated with most solutions," explained Pamela Szabo, vice president and chief information officer, Stone Bond.

"EE B2B allows early adoption of standards because it supports the inevitable changes along the way as well as the multitude of interpretations of any standard," she noted.

www.stonebond.com

Sercel Acquires Sodera

Compagnie Generale de Geophysique (CGG) has announced that Sercel has acquired all the shares in Sodera S.A. in a private transaction, including most assets of Seismic Systems Inc., SODERA's sister company located in Houston, Texas.

SODERA, based in Toulon, France, is a provider of airgun sources used mainly in seismic data acquisition. Sercel is a wholly owned CGG subsidiary.

www.cgg.com